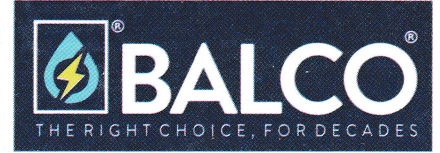


SOLVE PLASTIC PRODUCTS LTD

(Formerly known as "Solve Plastic Products Pvt Ltd")



To,
National Stock Exchange
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

SYMBOL: BALCO
ISIN: INE0U0201016

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 23rd May 2025

Pursuant to Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and other regulations, if applicable, we hereby inform you that the Board of Directors of the Company at its meeting held on 23rd May, 2025, (commenced at 12PM and concluded at 6.45PM) have approved the following:

1. The Board approved the Authorisation of Directors for the execution of Business activities and furtherance of Business.
2. The Board recorded the Disclosure of Interest received from Directors.
3. The Board had a Proposal/Discussions for further issue of capital and decided to proceed with this later.
4. The Board adopted the Audited Financial Statements pursuant to Regulation 33 of LODR
5. The Board approved Statement of Deviation and further reporting with NSE
6. The Board approved Related party transactions and recorded that the transaction is at Arm's Length Price
7. The Board approved the Vehicle loan and creation of charge
8. The Board authorised Managing Director to avail of further cash credit from bank.
9. The Board withdrew the agenda- the Internal Audit Report as this was not recommended by the Audit Committee to the Board.

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Corporate Office Address: Solve Plastic Products Ltd. 2nd Floor Balco Building XXIX/456, Powerhouse Ward, Tholicode PO, Punalur, Kollam - 691333
Registered office address: Solve Plastic products Ltd., Door no XIII/690/ABC Tholicode, Punalur, NA, Kollam, Kerala, India. 691333

FACTORIES AT : PUNALUR | EDAMON | KANNUR | SHENKOTTAI

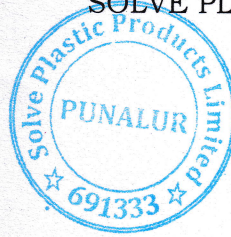
CIN : U25209KL1994PLC008231



- 10.The Board approved the appointment of Internal Auditors for the FY 2025-26.
- 11.The Board recorded the resignation of Mr Prasad Kizhakkematta Ppallil, CFO with effect from 23rd May 2025
- 12.The board approved the authorization to operate and approve the transactions through bank account
- 13.The board approved authorization to sign the financial statements in the absences of CFO

For and on behalf of

SOLVE PLASTIC PRODUCTS LIMITED



A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke.

Place: Punalur

Date: 23/05/2025

Divya Ajanthakumari

Company Secretary & Compliance Officer